



Annexure V

The Chief General Manager

Listing Operation, BSE Limited,
20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 11,50,000 Equity Shares of Rs. 10 each on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. I Mr. Nirav Soni, Proprietor of M/s. Nirav Soni & Co., Practicing Company Secretary, hereby certify that the minimum issue price for the proposed preferential issue of NAAPBOOKS LIMITED, based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 71/- (Approx.).
2. The relevant date for the purpose of said minimum issue price was February 10, 2023.
3. The workings for arriving at such minimum issue price have been attached herewith. (Annexure A)
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on BSE Limited.



5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

For, Nirav Soni & Co.

Company Secretaries

N.S.Soni
Nirav Soni

Proprietor

Membership No. 39566



Date : February 16, 2023

Place : Ahmedabad

(Annexure A)

VOLUME WEIGHTED AVERAGE PRICE OF (VWAP) OF THE EQUITY SHARES OF NAAPBOOKS LIMITED QUOTED ON BSE LIMITED DURING 10 TRADING DAYS PRECEEDING THE RELEVANT DATE (CONSIDERING RELEVANT DATE AS 10.02.2023)

Days	Date	No. of shares	Total turnover
1	9-Feb-23	3200	219200
2	8-Feb-23	NT	NT
3	7-Feb-23	20800	1629440
4	6-Feb-23	8000	632000
5	3-Feb-23	20800	1268160
6	2-Feb-23	NT	NT
7	1-Feb-23	NT	NT
8	31-Jan-23	1600	92800
9	30-Jan-23	NT	NT
10	27-Jan-23	1600	112000
		56000	3953600
Volume weighted average price (Total turnover / Total No. of shares)			70.60



VOLUME WEIGHTED AVERAGE PRICE OF (VWAP) OF THE EQUITY SHARES OF NAAPBOOKS LIMITED QUOTED ON BSE LIMITED DURING 90 TRADING DAYS PRECEEDING THE RELEVANT DATE (CONSIDERING RELEVANT DATE AS 10.02.2023)

Days	Date	No. of shares	Total turnover
1	9-Feb-23	3200	219200
2	8-Feb-23	NT	NT
3	7-Feb-23	20800	1629440
4	6-Feb-23	8000	632000
5	3-Feb-23	20800	1268160
6	2-Feb-23	NT	NT
7	1-Feb-23	NT	NT
8	31-Jan-23	1600	92800
9	30-Jan-23	NT	NT
10	27-Jan-23	1600	112000
11	25-Jan-23	12800	974720
12	24-Jan-23	20800	1419200
13	23-Jan-23	NT	NT
14	20-Jan-23	NT	NT
15	19-Jan-23	NT	NT
16	18-Jan-23	32000	2566960
17	17-Jan-23	12800	1001920
18	16-Jan-23	8000	562560
19	13-Jan-23	6400	412800
20	12-Jan-23	16000	1032000
21	11-Jan-23	8000	496000
22	10-Jan-23	NT	NT
23	9-Jan-23	8000	510000
24	6-Jan-23	11200	692480
25	5-Jan-23	14400	888000
26	4-Jan-23	16000	955200
27	3-Jan-23	9600	492800

